



MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

AUCBM

**Anwarul Uloom College of Business Management
Hyderabad, Telangana**



Sims

**Srinivasa Institute of Management Studies (SIMS)
Madhurawada, Visakhapatnam, Andhra Pradesh-530 041**

FOR

**Student Development Programs,
Faculty Development Programs and Student
Internships on Different Emerging Software
Technologies**



simS

SRINIVASA INSTITUTE OF MANAGEMENT STUDIES

(Affiliated to Andhra University & Approved by AICTE, Govt. of INDIA)

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (herein after called as the MOU) is entered into on this the 27th day of November Month 2020 (Date 27-11-2020)

AUCBM

Anwarul Uloom College of Business Management

(Here in after referred as '**First Party**')

And

Srinivasa Institute of Management Studies (SIMS)

(Here in after referred to as '**Second Party**')

WHEREAS

1. First Party is a Management College: **AUCBM (Anwarul Uloom College of Business Management)**
2. Second Party is Higher Educational Institution named: **Srinivasa Institute of Management Studies (SIMS)**
3. First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
4. The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
5. Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
6. AUCBM would work with incubation centers/ innovation cells of second party (Case to case basis), to formulate the business cases and data collection process from various industry and academic bodies that are associated with the second party
7. Cooperation between both parties would be extended to any other area which may be mutually beneficial to both the organizations.



CLAUSE 2: SCOPE OF THE MoU

1. The budding graduates from the institutions could play a key role in technological up-gradation, innovation, and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
2. **Software Technologies Training:** The first party will provide the trainings to the students and Faculties of the second party on different technologies like Data Science, Data Analyst, Artificial Intelligence, Tableau, Python, etc., Research and Development
3. **Skill Development Programs:** First Party to train the students of second Party on the emerging technologies to bridge the skill gap and make them industry ready.
4. **Guest Lectures:** First Party to extend the necessary support to deliver guest lectures to the students of the second Party on the technology trends and in house requirements.
5. Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
6. There is no financial commitment on the part of the second party to enroll the students and faculties for the different free trainings run by the first party under Everyday Learning Initiation. First party would extend the help in providing artifacts such as training records, certificates to the second party upon a written request from the second party. This information is limited to only the students of second party and at the discretion of first party.

CLAUSE 3: INTELLECTUAL PROPERTY

1. The first party will have the sole rights on the curriculum and related content provided in the trainings and it cannot be replicated or copied without the consent of the first party.
2. **Confidentiality:** Except as may otherwise be required by law, each party will hold confidential, during and after the term of this Agreement, any confidential information disclosed to it or its representatives, and will not disclose any such confidential information to any third party.


CLAUSE 4: VALIDITY

1. The period of the agreement is valid for a period of 2 years from the date of signing of this agreement
2. This agreement will be valid only at the intentions of the parties involved therein, this MOU

could be dissolved or cancelled by either party any time by giving 30 days' notice and shall not have any legal bindings in nature, should either or all the parties to it opt to not act upon, the MOU loses its validity.

CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES

1. It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

College Name & Address Anwarul Uloom College of Business Management Hyderabad, Telangana	College Name & Address Srinivasa Institute of Management Studies (SIMS) Madhurawada, Visakhapatnam, Andhra Pradesh-530 041
For AUCBM Principal Name: <i>Dr Osman Binsalam</i> Principal Signature <i>[Signature]</i> Date: 27-10-2020 College Seal 	For SIMS Principal Name: Dr Sk Haniefuddin Principal Signature <i>[Signature]</i> Date: 27-10-2020 College Seal 